

Insurance Company Software

<div>Main Module Details</div> <ul style="list-style-type: none"> • Marine • Motor • Fire • All Risks • Cash in Transit • Plate Glass • Burglary • Personal Accident • Public Liability • Computer All Risks • Fidelity Guarantee • Hospitalization • Employees Compensation • R/I Accident • Bankers Bond <div>Main Functions</div> <ul style="list-style-type: none"> • Direct & Re-Insurance Policies • Policy Schedules • Certificate of Insurance • Policy Debit Notes • Cover Notes • Open Cover • Automatic Premium • Endorsements (10's of Auto endorsements) • Endorsement Debit / Credit Notes • Original Policy Register after Endorsement • Expiry Notices • Multi-Currency Register • Client Registers • Agents & Brokers Register • Premium Registers for (any period, Direct/Broker/Agent wise) • Outstanding Premium Register • Agent / Broker Statement • Clients Statement • Clients Outstanding • Posting to Accounts • Paperless office • 	<div>Claims</div> <ul style="list-style-type: none"> • Claim Entry (Fire, Marine, Motor, Burglary) • Claim Register • Claim Intimations • Claim Payments • Claim Recovery <div>Special Program for Motor Claims</div> <ul style="list-style-type: none"> • Police Report Forms • Notice to Claimants • Claims List (for Renewals) • More than one claim for any policy Report • Claim in Excess of any amount Report • Discharge Form • Cancellation of Policy Letter • etc. <div>Accounts</div> <ul style="list-style-type: none"> • Payment Vouchers (Cash/Bank) • Receipt Vouchers (Cash/Bank) • Expenses Vouchers • Journal Voucher • Journal Day Book • Debit / Credit Note • Multi-Currency • Monthly comparison Statement of (Premium, Commission, Incurred Claim, Management Expenses, Reserve Strain, Under Writing Profit / Loss, Investment income, Net Profit / Loss) • Premium & Commission Ledger (DIR, RIC & RIA) • General / Financial Ledger • Trial Balance • Profit and Loss Statement • Balance Sheet Statement • Accounts Receivable Statement • Accounts Payable Statement 	<div>Accounts - General Ledger</div> <ul style="list-style-type: none"> • Chart Of Account • Sub Code • Bank Accounts • Diarized Journal (Define) • Diarized Journal • Recurring Journal (Define) • Recurring Journal • Accrual Journal <div>Broking</div> <ul style="list-style-type: none"> • Direct Payment to Underwriters • Direct Payment by Agent <div>Receipt</div> <ul style="list-style-type: none"> • Sundry Cash Receipt • Receipt • Multi-Debtor Receipt • Receipt Cheque wrote back <div>Payment</div> <ul style="list-style-type: none"> • Expenses Invoice (Add transaction) • Expenses Invoice (Payment) • Expenses Cheque Written Back • Agent (Payment) • Payment Cash Book • Payment Cheque Written Back • Refund To Client <div>Account Receivable</div> <ul style="list-style-type: none"> • Allocate Open items • Receipt Vouchers (Cash/Bank) • Journal Debit • Journal Credit • Customers <div>Account Payable</div> <ul style="list-style-type: none"> • Allocate Open items • Journal Credit • Journal Debit • Foreign Exchange Rate • Suppliers • Creditor's cash Receipt <div>General Voucher</div> <ul style="list-style-type: none"> • Normal Expense Transaction) • Underwriters Transaction • Client Transaction 	<div>Online Sales</div> <ul style="list-style-type: none"> • Insurance Companies can sell insurance policies online. <div>Features of online selling of insurance websites are: -</div> <ol style="list-style-type: none"> 1. The website is very user-friendly and the user can buy insurance in few easy steps. 2. The user can buy online Motor, Travel, Golfer, Domestic Helper, etc. insurance. 3. Insurance policy and Receipt of payment will be emailed to the customer. 4. Secure online payment method. 5. Back-office application is fully integrated with the website. 6. Policyholder can send Claim Forms online <div>SMS Service</div> <ol style="list-style-type: none"> 1. For sending Renewal Notice, we will send a notification to the customer through SMS service integrated with our software. 2. We can send any informational SMS to the customer regarding his policy or features about new policy or any other promotional things. <div>Commission</div> <ul style="list-style-type: none"> • Calculation of Brokers Commission • Calculation of Agents Commission • Printing of Commission Statement • Posting to Accounts
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Reports

Accounts	Account Receivable	Premium Reports	Insurance Authority Reports
<ul style="list-style-type: none"> Payment Vouchers (Cash/Bank) Receipt Vouchers (Cash/Bank) Expenses Vouchers Journal Voucher Journal Day Book Debit / Credit Note Monthly comparison Statement of (Premium, Commission, Incurred Claim, Management Expenses, Reserve Strain, Underwriting Profit / Loss, Investment income, Net Profit / Loss) Premium & Commission Ledger (DIR, RIC & RIA) 	<ul style="list-style-type: none"> Active Policies by Insured Customer Age Analysis Customer Transaction List Customer Trial Balance Customer list Open item Register for unallocated Items Statement of Account 	<ul style="list-style-type: none"> Premium Booked Details (Not a Report) Premium Booked Summary Agent Premium Booked Summary Dept Premium Booked Summary of Agent and Dept (Not a report) Premium Outstanding broker Premium Register Premium Register as per Motor Program by Agent / Broker Premium Summary by Agent / Broker Premium Summary by Vehicle Type Previous Balances Details Statement by Agent with Agent & Sub-Agent Commission Statement by Agent with Agent Commission Statement by Agent with Sub-Agent Commission Statement with Payments by Agent / Broker Top 10 Insureds Total no of Policy excluding canceled for the period by Vehicle Type (details) Total no of Policy excluding canceled for the period by Vehicle Type (summary) Endorsement not transferred Premium Booked Summary Dept Gross Premium Monthly Vehicle Wise Gross Premium Monthly Vehicle Wise & UW year wise List of Comprehensive cover Policies without Sum Insured List of records without Vehicle Type No of Policy in Force (details) No of Policy in Force by Vehicle Type (summary) 	<ul style="list-style-type: none"> Form 1 - DIRECT BUSINESS REVENUE ACCOUNT Form 1A - DIRECT BUSINESS REVENUE ACCOUNT (SUPPLEMENTARY INFORMATION) Form 2 - REINSURANCE BUSINESS REVENUE ACCOUNT Form 2A - REINSURANCE BUSINESS REVENUE ACCOUNT (SUPPLEMENTARY INFORMATION) Form 3 - DIRECT BUSINESS REVENUE ACCOUNT Form 4 - REINSURANCE BUSINESS REVENUE ACCOUNT Form 5 - INSURANCE BUSINESS - STATISTICS OF STATUTORY BUSINESS Form 6 - CLAIMS PAID STATISTICS (GROSS) Form 7 - OUTSTANDING CLAIMS PROVISION (GROSS) Form 8 - CLAIMS PAID STATISTICS (NET) Form 9 - OUTSTANDING CLAIMS PROVISION (NET) SUPPLEMENT TO FORMS 2 & 4 EC1 - Premium and Exposure Information EC1 - Gross Claims Paid During the Period (Accident Year Basis) EC1 - Gross Outstanding Claims Provision as at End of Period (Accident Year Basis) EC1 - Gross Outstanding Claims Provision as at End of Period (Accident Year Basis) MV1 - Premium and Exposure Information MV2 - Page 1 - Gross Claims Paid During the Period (Accident Year Basis) MV2 - Page 2 - Gross Claims Paid During the Period (Accident Year Basis)
General Ledger	Receipt		
<ul style="list-style-type: none"> Account Movement Summary Transaction Audit Trail Bank Accounts Listings Chart of Account List Creditors Transaction List (Non-Trade) Detailed Monthly Income Report by Division General Ledger Details (Monthly) General Ledger Details by chart of account General Ledger Details by sub-account Trial balance Profit and Loss Statement Balance Sheet General Ledger 	<ul style="list-style-type: none"> Direct Payment by Agent/Broker Payment by Insured Sundry Cash Receipt Bank Deposit Slips Daily Receipt Listing Official Receipt Official Receipt Office Copy 		
	Voucher		
	<ul style="list-style-type: none"> Accrual Journal Voucher Claim Disbursement Voucher Diarized Journal Voucher Miscellaneous Disbursement Voucher Recurring Journal Voucher 		
	Commission Reports		
	<ul style="list-style-type: none"> Commission Summary Vehicle wise O/R Commission Summary Vehicle wise Office Allowance Summary Vehicle wise (Commission && O/R Commission) Summary Vehicle wise (Commission, O/R Commission & Office Allowance) Summary Vehicle wise Commission Summary Agent Commission Summary Department Compare O/R Commission 		
	Claim Payments		
	<ul style="list-style-type: none"> Payment details Payment details - Claim wise Claim (Paid, OS) and Premium Policy UW Year wise 		
Insured Claims Report	Exhibit G: Premium Liabilities Comparison		
<ul style="list-style-type: none"> Incurred Claims - Department wise Incurred Claims - Broker-wise Incurred Claims - Claim wise Incurred Claims for Risk Profile Incurred Claims Summary Vehicle wise Incurred Claims Count Vehicle wise 			
Incurred Claim Vehicle & Cover Wise Count			

Reports

Other Claims Reports	Claim Payments	Premium Reports	Insurance Authority Reports
<ul style="list-style-type: none"> • OD Net Estimated Claims group by Sum Insured • Closed Files • Files with Solicitors • Intimated Group By Amount • Intimated • Paid-Recovery Group By Amount • Paid-Recovery • Paid Group By Amount • Claims which need HO Review • Paid • List of Claims to be closed • Claims O/S as on Today • Number of Claims O/S as on • Claim in Excess • Paid • Closed files / Claims Settled • Incurred Claims Details - Claim Intimate • Incurred Claims Details - Claim Recovery • Client Premium / Claim 	<ul style="list-style-type: none"> • Payment Summary Vehicle wise • Payment Details Vehicle wise • Payment Details with RI Payment • Net Paid Accident Year, Vehicle, Policy UW year 	<ul style="list-style-type: none"> • Outstanding Premium Details • Outstanding Premium Summary by Agent / Broker • Outstanding Premium Summary Over and within 3 Months • paid more or less than actual amount • Payment comparison Receipt and Policy Register • Policies not transfered • Pre-Endorsement Policies not transferred 	<ul style="list-style-type: none"> • MV3 - Page 1 - Gross Outstanding Claims Provision as at end of period (Accident Year Basis) • MV3 - Page 2 - Gross Outstanding Claims Provision as at end of period (Accident Year Basis)
	Outstanding Claims <ul style="list-style-type: none"> • Claims Vehicle & Cover Wise • Claims Vehicle wise • Clients Outstanding • Net Case Reserves Accident Year, Vehicle, Policy UW year • Outstanding Claim - Broker wise • Outstanding Claim - Department wise • Outstanding Claim summary • Outstanding Claim summary - Year wise • Outstanding Claims • Outstanding Claims (Detailed) • Outstanding Claims (Detailed) - Year wise and Start to End • Outstanding Claims Count Vehicle wise • Outstanding Claims Summary Vehicle wise • Outstanding Claims Vehicle & Cover Wise Count 	Vouchers Summary <ul style="list-style-type: none"> • Expenses Vouchers by A/C Code • Claim Payment Vouchers by A/C Code • Transfer Vouchers by A/C Code • Receipt Vouchers by A/C Code • Receipt Vouchers 	